

**TOWN OF TAOS
RESOLUTION NO. 2006-53**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2007, and

WHEREAS the governing body of the Town of Taos, meeting in Regular Session this 15th day of August, 2006 wishes to adjust its operating budget for the fiscal year ending June 30, 2007.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 15th day of August, 2006, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

	Amount
Recreation Fund (22)	
<u>Revenues and Other Sources:</u>	
Unreserved Fund Balance	(\$ 10,000.00)
 <u>Expenditures and other Financing Uses:</u>	
Operating Expenses	\$10,000.00

(To adjust the Recreation Fund, this Budget Adjustment Request will increase expenditures to cover the costs for improvements to the baseball field per MOA with TMS.)

Community Grants Fund (30)

<u>Revenues and Other Sources:</u>	
Friends of the Library	\$ 1,300.00
Gates Foundation Grant	<u>7,155.00</u>
Sub-Total	\$ 8,455.00
 <u>Expenditures and other Financing Uses:</u>	
Capital Outlay	\$8,455.00

(To adjust the Community Grants Fund, this budget adjustment request will increase revenues and expenditures for contribution towards the Discovery System Lease at the Library).

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1999 Gas Tax Construction Fund (59)

Revenues and Other Sources:

Unreserved Fund Balance	(\$ 65,031.00)
State MAP	\$195,093.00
Unreserved Fund Balance	(\$ 2,096.00)
2006/2007 COOP	<u>6,288.00</u>
Sub-Total	\$134,254.00

Expenditures and other Financing Uses:

Capital Outlay - NMDOT MAP Morgan Road (59-new)	\$195,093.00
Capital Outlay - NMDOT MAP Morgan Road Town (59-new)	\$ 65,031.00
Capital Outlay - NMDOT COOP 2006/2007 (59-new)	\$ 6,288.00
Capital Outlay - NMDOT COOP 2006/2007 (59-new)	<u>\$ 2,096.00</u>
Sub-Total	\$268,508.00

(To adjust the 1999 Gas Tax Construction Fund, this budget adjustment will increase revenues and expenditures to cover the total of the grant received versus the budget amount for Morgan Road and the 2006.2007 Coop project.)

Water & Sewer Income Fund (61)

Revenues and Other Sources:

Unreserved Fund Balance	\$ (40,000.00)
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Expenditures and other Financing Uses:

Interfund Transfer Out	\$ <u>40,000.00</u>
Sub-Total	\$ 0.00

(To adjust the Water & Sewer Income Fund, this budget adjustment request is needed to cover additional operational costs and sludge hauling & disposal for OMI)

Wastewater Enterprise Fund (63)

Revenues and Other Sources:

Interfund Transfer In	\$40,000.00
Unreserved Fund Balance	<u>(\$80,000.00)</u>
Sub-Total	\$40,000.00

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Wastewater Enterprise Fund (63) - Continued

Expenditures and other Financing Uses:

Operating Expenses \$120,000.00


(To adjust the Wasterwater Enterprise Fund, this budget adjustment request is needed to cover additional operational costs and sludge hauling & disposal for OMI

TOWN OF TAOS



Bobby F. Duran, Mayor

ATTEST:



Renee Lucero, Town Clerk