

**TOWN OF TAOS
RESOLUTION NO. 2006-56**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2007, and

WHEREAS the governing body of the Town of Taos, meeting in Regular Session this 19th day of September, 2006 wishes to adjust its operating budget for the fiscal year ending June 30, 2007.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 19th day of September, 2006, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

	Amount
Capital Improvements Fund (51)	
<u>Revenues and Other Sources:</u>	
Unreserved Fund Balance	(\$ 27,000.00)
<u>Expenditures and other Financing Uses:</u>	
Capital Outlay – Arch/Eng for renovations to Pool (new)	\$27,000.00

(To adjust the Capital Improvements Fund, this budget adjustment request will increase expenditures to cover for architectural/engineering services for renovations of the swimming pool).

General Fund (11)

<u>Revenues and Other Sources:</u>	
Due From Other Funds(CDBG CAV Expansion Grant)	\$ 200,000.00
<u>Expenditures and other Financing Uses:</u>	
Due to Other Funds(CAV Expansion Project)	\$ 200,000.00
<u>Expenditures and other Financing Uses:</u>	
Operating – Library Budget	(\$4,000.00)
Interfund Transfer Out	\$4,000.00

(To adjust the General Fund with a Temporary interfund loan from General Fund to Facilities Improvement Fund to allow for project cash flows for the CAV Expansion Project. This amount will be reimbursed from the State CDBG reimbursement. Transfer out from Library budget to Community Grants to cover Discovery System Lease.)

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Facilities Improvements Fund (50)

Revenues and Other Sources:

Due to Other Funds(CAV Expansion Project) \$ 200,000.00

Expenditures and other Financing Uses:

Due from Other Funds (CDBG CAV Grant) \$ 200,000.00

(To adjust the Facilities Fund with a Temporary interfund loan from General Fund to Facilities Improvement Fund to allow for project cash flows for the CAV Expansion Project. This amount will be reimbursed from the State CDBG reimbursement.)

Community Grants Fund (30)

Revenues and Other Sources:

Interfund Transfer In \$4,000.00

Expenditures and other Financing Uses:

Capital Outlay (Discover System Lease) \$4,000.00

Capital Outlay (COPS Technology Grant) (\$11,505.00)


Operating Expense (COPS Technology Grant) \$11,505.00

(To adjust the Community Grants Fund, this budget adjustment request will increase revenues and expenditures for contribution towards the Discovery System Lease at the Library and transfer from capital to operating from COPS Technology grant to cover purchase of computers and easy street draw software).

TOWN OF TAOS


Bobby F. Duran, Mayor

ATTEST:


Renee Lucero, Town Clerk