

**TOWN OF TAOS
RESOLUTION NO. 2007-29**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2007, and

WHEREAS the governing body of the Town of Taos, meeting in Special Session this 9th day of April, 2007 wishes to adjust its operating budget for the fiscal year ending June 30, 2007.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Special Session this 9th day of April, 2007, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

Amount

General Fund (11)

Expenditures and other Financing Uses:

Executive

Operating Expense – Sensitive Items	\$ 5,000.00
Capital Outlay – Furniture & Fixtures	<u>(\$ 5,000.00)</u>
Sub-Total	\$ 0.00

(To adjust the General Fund, this budget adjustment request will transfer from capital outlay to operating to cover the purchase of computers for the new Assistant Town Manager, Public Relations Coordinator & Economic Development Director.).

Water & Sewer Income Fund (61)

Expenditures and other Financing Uses:

Unreserved Fund Balance	(\$ 160,000.00)
Interfund Transfer Out	\$ 20,000.00
Interfund Transfer Out	\$ 140,000.00

(To adjust the Water & Sewer Income Fund, this adjustment will increase the interfund transfer out in the amount of \$140,000 to cover the award amount for the Well Production project and to cover the additional amount needed for the sludge hauling.)

Wastewater Fund (63)

Revenues and Other Sources:

Interfund Transfer In From Water & Sewer Income Fund	\$ 20,000.00
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Expenditures and other Financing Uses:

Operating Expense – \$20,000.00

(To adjust the Wastewater Fund, this budget adjustment will increase operating expense to cover additional amount needed for the sludge hauling.)

Utility Improvements Fund (81)

Projects to Projects

Expenditures and other Financing Uses:

Capital Outlay – Security System (81-04)	(\$20,000.00)
Capital Outlay – Operations Critical Parts (81-56)	\$ 2,422.00)
Capital Outlay – Laboratory Upgrades (81-56)	(\$ 1,060.00)
Capital Outlay – Operations Back up (81-03)	<u>(\$ 822.00)</u>
Sub-Total	(\$20,000.00)

(To adjust the Utility Improvements Fund, this adjustment will move from projects to projects and to decrease a project to fund the sludge hauling in Wastewater Fund.)

TOWN OF TAOS

Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk