

**TOWN OF TAOS
RESOLUTION NO. 2007-43**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2007, and

WHEREAS the governing body of the Town of Taos, meeting in Special Session this 31st day of May, 2007 wishes to adjust its operating budget for the fiscal year ending June 30, 2007.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Special Session this 31st day of May, 2007, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

Amount

General Fund (11)

Revenues and Other Sources:

Automation Fund Revenues	\$ 5,833.00
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Expenditures and other Financing Uses:

Judicial

Capital Outlay – Computers & Office Equipment	\$ 5,833.00
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(To adjust the General Fund, this budget adjustment request will increase revenues and expenditures to purchase office furniture for Judicial, money coming from Automation Fund.).

Water & Sewer Income Fund (61)

Revenues and Other Sources:

Additional Revenues Received	\$60,000.00
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Expenditures and other Financing Uses:

Increase Interfund Transfer Out to Fund 81	\$250,000.00
Decrease Interfund Transfer Out to Fund 62	(40,000.00)
Decrease Interfund Transfer Out to Fund 63	(150,000.00)

(To adjust the Water & Sewer Income Fund, this adjustment will adjust the interfund transfer out in the amount of \$250,000 to cover the cost of Change Order No. 2 to Henkle Drilling.)

Waste Enterprise Fund (62)

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Revenues and Other Sources:

Interfund Transfer In From Water & Sewer Income Fund (\$ 40,000.00)

Expenditures and other Financing Uses:

Operating Expense – Utility Billing (\$20,000.00)

Operating Expense – Water Division (20,000.00)

Sub-Total (\$40,000.00)

(To adjust the Water Enterprise Fund, this budget adjustment will decrease operating expense to cover additional amount needed for change order no. 2 to Henkle.)

Wastewater Enterprise Fund (63)

Revenues and Other Sources:

Interfund Transfer In From Water & Sewer Income Fund (\$150,000.00)

Expenditures and other Financing Uses:

Operating Expense (\$138,650.00)

Capital Expense (11,350.00)

Sub-Total (\$150,000.00)

(To adjust the Water Enterprise Fund, this budget adjustment will decrease operating expense to cover additional amount needed for change order no. 2 to Henkle.)

Utility Improvements Fund (81)

Revenues and Other Sources:

Interfund Transfer In From Water & Sewer Income Fund \$250,000.00

Expenditures and other Financing Uses:

Capital Outlay – **San Juan Chama TM Well** \$250,000.00

(To adjust the Utility Improvements Fund, this adjustment will increase the project costs to cover Change Order No.2 to Henkle Drilling and Supply Co. for additional well development)

TOWN OF TAOS

Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk