

**TOWN OF TAOS
RESOLUTION NO. 2007-60**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2007, and

WHEREAS the governing body of the Town of Taos, meeting in Special Session this 26th day of July, 2007 wishes to adjust its operating budget for the fiscal year ending June 30, 2007.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Special Session this 26th day of July, 2007, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

	Amount
General Fund (11)	
<u>Revenues and Other Sources:</u>	
Unreserved Fund Balance	\$(16,000.00)
Unreserved Fund Balance	\$(22,000.00)
<u>Expenditures and other Financing Uses:</u>	
Interfund Transfer Out	\$ 16,000.00
Interfund Transfer Out	\$ 22,000.00
Fire Department	
<u>Expenditures and other Financing Uses:</u>	
Personnel Services	\$ (9,740.00)
Operating Expenses	<u>9,740.00</u>
Sub-Total	\$ 0.00

(To adjust the General Fund, these Final adjustments reflect the actual operating expenses and transfers needed through the end of fiscal year.)

General GRT Income Tax Fund (12)

<u>Revenues and Other Sources:</u>	
GRT (1.225)	\$133,551.00
<u>Expenditures and other Financing Uses:</u>	
Interfund Transfer Out	\$133,551.00

(To adjust the General GRT Income Tax Fund, these Final adjustments reflect the Actual revenues and transfers out needed through the end of fiscal year.)

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Public Transportation Fund (29)

Revenues and Other Sources:

Interfund Transfer In	\$16,000.00
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(To adjust the Public Transportation Fund, these final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

¼ GRT Capital Improvement Fund (32)

Revenues and Other Sources:

¼ GRT Tax	\$13,926.00
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Expenditures and other Financing Uses:

Interfund Transfer Out	\$13,926.00
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(To adjust the ¼ GRT Capital Improvement Fund, these Final adjustments reflect the Actual revenues and transfers needed through the end of fiscal year.)

2001 GRT RB Refunding Retirement Fund (40)

Revenues and Other Sources:

Interfund Transfer In	\$ 12,447.00
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(To adjust the 2001 GRT RB Refunding Retirement Fund, these final adjustments reflect the actual revenue, expenses and transfers needed through the end of fiscal year.)

1999 Gas Tax RB Retirement Fund (43)

Revenues and Other Sources:

Interfund Transfer In	\$22,000.00
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(To adjust the 1999 Gas Tax RB Retirement Fund, these final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

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2006 GRT RB Refunding Reserve Fund (45)

<u>Revenues and Other Sources:</u>	
Interest Income	\$ 2,413.00
<u>Expenditures and other Financing Uses:</u>	
Interfund Transfer out	\$ 2,413.00

(To adjust the 2006 GRT RB Refunding Reserve Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

1998/1999 Gas Tax RB Reserve Fund (46)

<u>Revenues and Other Sources:</u>	
Interest Income	\$ 4,191.00
<u>Expenditures and other Financing Uses:</u>	
Interfund Transfer out	\$ 4,191.00

(To adjust the 1998/1999 Gas Tax RB Reserve Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

PPRF Disadvantage Program Fund (47)

<u>Revenues and Other Sources:</u>	
Unreserved Fund Balance	\$(338.00)
<u>Expenditures and other Financing Uses:</u>	
Interfund Transfer out	\$ 338.00

(To adjust the PPRF Disadvantage Program Fund, these final adjustments reflect the actual operating expenses and transfers needed through the end of fiscal year.)

2001 GRT RB Refunding Reserve Fund (49)

<u>Revenues and Other Sources:</u>	
Unreserved Fund Balance	\$(9,054.00)
<u>Expenditures and other Financing Uses:</u>	
Interfund Transfer out	\$ 9,054.00

(To adjust the 2001 GRT RB Refunding Reserve Fund, these final adjustments reflect the actual operating expenses and transfers needed through the end of fiscal year.)

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Capital Improvements Fund (51)

Revenues and Other Sources:

Unreserved Fund Balance	\$(41.00)
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Expenditures and other Financing Uses:

Capital Outlay - Police Vehicles/Equipment (51-01)	\$ 41.00
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Sidewalk, Curb & Gutter (51-61)

Capital Outlay -	\$(1,216.00)
Operating Expense -	<u>\$ 1,216.00</u>

Sub-Total 0.00

(To adjust the Capital Improvements Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

Airport Improvements Fund (52)

Revenues and Other Sources:

FAA Grant Revenue	\$ 281.00
Unreserved Fund Balance	\$(16.00)

Expenditures and other Financing Uses:

Capital Outlay - FAA Pavement Maint.	\$ 281.00
Capital Outlay - State Pavement Maint.	8.00
Capital Outlay - Town Pavement Maint.	<u>8.00</u>

Sub-Total 297.00

(To adjust the Airport Improvements Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

1999 Gas Tax Construction Fund (59)

North Plaza Enhancement – Town (59-25)

Capital Outlay -	\$(3,600.00)
Operating Expense -	<u>3,600.00</u>

Sub-Total 0.00

(To adjust the 1999 Gas Tax Construction Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

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Water Enterprise Fund (62)

Revenues and Other Sources:

Unreserved Fund Balance	\$ (18,134.00)
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Expenditures and other Financing Uses:

Personnel Services	\$ (9,034.00)
Operating Expenses	9,034.00
Operating Expenses	<u>18,134.00</u>

Sub-Total \$ 18,134.00

(To adjust the Water Enterprise Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

Wastewater Enterprise Fund (63)

Revenues and Other Sources:

Unreserved Fund Balance	\$ (87,635.00)
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Treatment Plant

Expenditures and other Financing Uses:

Operating Expenses	\$ 87,635.00
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(To adjust the Wastewater Enterprise Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

Solidwaste Recycling Fund (65)

Expenditures and other Financing Uses:

Personnel Services	\$ (1,962.00)
Operating Expenses	<u>1,962.00</u>

Sub-Total \$ 0.00

(To adjust the Solidwaste Enterprise Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

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1998A W&S RB Retirement Fund (79)

Revenues and Other Sources:

Unreserved Fund Balance \$ 190.00

Expenditures and other Financing Uses:

Operating Expenses – Debt Service Interest \$ 190.00

(To adjust the 1998A W&S RB Retirement Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

Deposits/Refunds (89)

Revenues and Other Sources:

Recreation Deposits \$ 140.00

Expenditures and other Financing Uses:

Operating Expense \$ 140.00

(To adjust the Deposit/Refunds, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

Crime Lab Fund (93)

Revenues and Other Sources:

Crime Lab Substance, Court Automation \$ 4,254.00

Expenditures and other Financing Uses:

Operating Expense \$ 4,254.00

(To adjust the Crime Lab Fund, these Final adjustments reflect the Actual operating expenses and transfers needed through the end of fiscal year.)

TOWN OF TAOS

Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk