

RESOLUTION #07-90

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TAOS,
AUTHORIZING THE MAYOR AND STAFF TO APPLY FOR GRANT
FUNDING THROUGH THE WATER TRUST BOARD FOR THE PURPOSE OF
WASTEWATER TREATMENT PLANT REHABILITATION**

Whereas, the Town of Taos (“Governmental Unit”) is a qualified entity under the New Mexico Finance Authority Act, Section 6-21-1 through 06-21-31, NMSA 1978 (“Act”) and the Town Council (“Governing Body”) is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

Whereas, the Board of Directors of the New Mexico Finance Authority (NMFA) has invited the Town of Taos to submit a letter of interest for funding consideration through the Water Trust Board to construct Water and/or Wastewater related projects; and

Whereas, the Town wishes to submit a project for funding consideration and has identified the Wastewater Treatment Plant Rehabilitation Project as the next vital priority project for funding consideration; and

Whereas, the Town recognizes the need to increase the quantity of wastewater which can be treated and the quality of effluent produced. In addition the Town also recognizes the need to improve ground water quality and conserve the limited water resources of the Taos valley; and

Whereas, the cost for the proposed wastewater treatment plant upgrades project is estimated at approximately \$9,600,000; and

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF THAT THAT,

The Mayor and Staff are hereby authorized to submit an application for funding to the Water Trust Board for the purpose of long term wastewater projects in the amount of \$2,000,000.

PASSED, ADOPTED AND APPROVED THIS 29TH DAY OF OCTOBER 2007,

Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk

APPROVED AS TO LEGAL FORM

Renee Barela-Gutierrez, Town Attorney

