

**TOWN OF TAOS  
RESOLUTION NO. 2007-94**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2008, and

WHEREAS the governing body of the Town of Taos, meeting in Special Session this 13<sup>th</sup> day of November, 2007 wishes to adjust its operating budget for the fiscal year ending June 30, 2008.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Special Session this 13<sup>th</sup> day of November, 2007, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

**Community Grants Fund (30)**

Revenues and Other Sources:

CDBG Planning Grant Revenue	\$ 17,000.00
Unreserved Fund Balance	(\$ 1,700.00)
NMEDD MOU Revenue	<u>\$ 10,000.00</u>
Total	\$ 25,300.00

Expenditures and other Financing Uses:

Operating Expenses - <b>CDBG Sustainable Bldg. Ordinance (30-new)</b>	\$ 17,000.00
Operating Expenses - <b>Town Sustainable Bldg. Ordinance (30-new)</b>	1,700.00
Operating Expenses - <b>Enterprise Facilitation (30-new)</b>	<u>10,000.00</u>
Total	\$ 18,700.00

(To adjust the Community Grants Fund, this budget adjustment will increase revenues and expenditures for a CDBG grant that the Town has received for a sustainable building ordinance.)

**Capital Improvements Fund (51)**

Expenditures and other Financing Uses:

Capital Outlay – <b>Coronado Hall Restroom Renovations (51-90)</b>	(\$ 40,000.00)
Capital Outlay – <b>Don Fernando Hall Renovations (51-70)</b>	<u>40,000.00</u>
Total	\$ 0.00

(To adjust the Capital Improvements Fund, this budget adjustment will transfer from one project to another to cover the amount needed to complete the Don Fernando Hall Renovations.)

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**Airport Improvements Fund (52)**

Expenditures and other Financing Uses:

Capital Outlay – <b>Terminal Renovations (52-28)</b>	(\$ 13,500.00)
Capital Outlay – <b>Airport Well Rehabilitation (52-new)</b>	<u>13,500.00</u>
Total \$	0.00

(To adjust the Airport Improvements Fund, this budget adjustment will transfer from one project to another to cover the amount needed to for airport well rehabilitation.)

**TOWN OF TAOS**

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**Bobby F. Duran, Mayor**

**ATTEST:**

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**Renee Lucero, Town Clerk**