

**TOWN OF TAOS  
RESOLUTION NO. 08-05**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2008, and

WHEREAS the governing body of the Town of Taos, meeting in Regular Session this 29<sup>th</sup> day of January, 2008 wishes to adjust its operating budget for the fiscal year ending June 30, 2008.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 29<sup>th</sup> day of January, 2008, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

**General Fund (11)**

Expenditures and other Financing Uses:

Due to Other Funds (Temporary Loan Transfer)	\$ 738,925.00
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(To adjust the General Fund, this budget adjustment will temporary loan from General Fund to Taos Regional Landfill Acquisition Fund in all or as needed until the loan from New Mexico Finance Authority is closed.)

**Taos Regional Landfill Fund (82)**

Revenues and Other Sources:

Unreserved Fund Balance	(\$ 50,000.00)
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Expenditures and other Financing Uses:

Interfund Transfer Out	\$ 50,000.00
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(To adjust the Taos Regional Landfill Fund, this Budget Adjustment Request will increase interfund transfer out in order to cover award of alternate bid for the cell construction.)

**Taos Regional Landfill Acquisition Fund (85)**

Revenues and Other Sources:

Due from Other Funds (Temporary Loan Transfer)	\$ 738,925.00
Interfund Transfer In	<u>150,000.00</u>
Total	\$ 888,925.00

Expenditures and other Financing Uses:

Capital Outlay – Cell Replacement Project	\$ 738,925.00
Capital Outlay – Cell Replacement Project	<u>150,000.00</u>
Total	\$ 888,925.00

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(To adjust the Taos Regional Landfill Acquisition Fund, this Budget Adjustment Request will increase capital outlay in order to award the cell replacement project funded by a temporary loan from General fund until the loan has close from the New Mexico Finance Authority.)

**Landfill Cell Replacement Fund (87)**

Revenues and Other Sources:

Unreserved Fund Balance (\$ 150,000.00)

Expenditures and other Financing Uses:

Interfund Transfer Out \$ 150,000.00

(To adjust the Landfill Cell Replacement Fund, this Budget Adjustment Request will increase interfund transfer out in order to cover the construction of the alternate bid for the cell replacement project.)

**TOWN OF TAOS**

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**Bobby F. Duran, Mayor**

**ATTEST:**

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**Renee Lucero, Town Clerk**