

**TOWN OF TAOS
RESOLUTION 08-12**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2008, and

WHEREAS the governing body of the Town of Taos, meeting in Special Session this 11th day of March 2008 wishes to adjust its operating budget for the fiscal year ending June 30, 2008.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Special Session this 11th day of March, 2008, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

General Fund (11)

Revenues and Other Sources:

Unreserved Fund Balance	(\$ 70,000.00)
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Expenditures and other Financing Uses:

Interfund Transfer Out	\$ 70,000.00
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(To adjust the General Fund, this Budget Adjustment Request will increase interfund transfer out in order to cover Amendment No. 1 to Griffin & Associates for additional advertising & marketing dollars.)

Lodger's Tax Promotional Fund (24)

Revenues and Other Sources:

Interfund Transfer In	\$ 70,000.00
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Expenditures and other Financing Uses:

Operating Expenses Marketing & Advertising (24-17)	\$ 70,000.00
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(To adjust the Lodger's Tax Promotional Fund, this Budget Adjustment Request will increase interfund transfer in and expenditures in order to cover Amendment No. 1 to Griffin & Associates for additional advertising & marketing dollars.)

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Facilities Improvements Fund (50)

Youth & Family Center Furnishings (50-39)

Expenditures and other Financing Uses:

Capital Outlay	(\$ 15,000.00)
Operating Expenses	<u>15,000.00</u>
Total \$	0.00

(To adjust the Facilities Improvements Fund, this budget adjustment will transfer from capital outlay to operating expenses for the purchase of computers for the computer lab at Y&F.)

Community Grants Fund (30)

Revenues and Other Sources:

Interfund Transfer In	(\$ 4,000.00)
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Expenditures and other Financing Uses:

Operating Expenses - Homeless Shelter	(\$ 4,000.00)
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(To adjust the Community Grants Fund, this budget adjustment will increase revenues and expenditures for a grant received from the New Mexico Aging & Long Term Services Department for heating repairs at the Phil Lovato Senior Citizens Center and a grant received from RUS Community Program for police equipment.)

Utility Construction Fund (81)

Expenditures and other Financing Uses:

Capital Outlay - ATV (81-73)	(\$ 14,000.00)
Capital Outlay - 1M Gallon Tank Equipment (81-76)	(\$ 40,000.00)
Capital Outlay - Replacement for TV Van (81-79)	(\$ 18,000.00)
Capital Outlay - Fertilizer Bldg Spare Parts (81-01)	(\$ 6,000.00)
Capital Outlay - Rio Fernando Sewer Crossing (81-32)	<u>\$ 78,000.00</u>
Sub-Total \$	0.00

(To adjust the Utility Construction Fund, this budget adjustment will transfer from various projects to complete construction of the Rio Fernando Sewer Crossing.)

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Taos Regional Landfill Fund (82)

Revenues and Other Sources:
Unreserved Fund Balance (\$ 47,500.00)

Expenditures and other Financing Uses:
Interfund Transfer Out \$ 47,500.00

(To adjust the Taos Regional Landfill Fund, this Budget Adjustment Request will increase interfund transfer out in order to cover for the purchase of the old compactor.)

Landfill Cell Replacement Fund (87)

Revenues and Other Sources:
Unreserved Fund Balance (\$ 300,000.00)

Expenditures and other Financing Uses:
Interfund Transfer Out \$ 300,000.00

(To adjust the Landfill Cell Replacement Fund, this Budget Adjustment Request will increase interfund transfer out in order to cover the construction of the base bid for the cell replacement project.)

Taos Regional Landfill Acquisition Fund (85)

Revenues and Other Sources:
Unreserved Fund Balance (\$ 50,000.00)

Interfund Transfer In \$ 347,500.00

Expenditures and other Financing Uses:
Capital Outlay – Old Compactor Purchase \$ 47,500.00
Capital Outlay – Cell Replacement Project \$ 350,000.00

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(To adjust the Taos Regional Landfill Acquisition Fund, this Budget Adjustment Request will increase capital outlay for the old compactor purchase and cell replacement project.)

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Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk