

**TOWN OF TAOS
RESOLUTION NO. 08-18**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2008, and

WHEREAS the governing body of the Town of Taos, meeting in Special Session this 27th day of March 2008 wishes to adjust its operating budget for the fiscal year ending June 30, 2008.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Special Session this 27th day of March, 2008, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

General Fund (11)

Revenues and Other Sources:

Unreserved Fund Balance (\$ 32,000.00)

Expenditures and other Financing Uses:

Interfund Transfer Out \$ 32,000.00

(To adjust the General Fund, this Budget Adjustment Request will increase interfund transfer out in order to cover earnest money for land acquisition.)

Capital Improvements Fund (51)

Revenues and Other Sources:

Interfund Transfer In \$ 32,000.00

Expenditures and other Financing Uses:

Capital Outlay - **Land Acquisition (51-74)** \$ 32,000.00

(To adjust the Capital Improvements Fund, this Budget Adjustment Request will increase interfund transfer in and expenditures in order to cover earnest money for land acquisition.)

TOWN OF TAOS

Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk