



**TOWN OF TAOS, NEW MEXICO
RESOLUTION 08-70**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TAOS, AUTHORIZING THE MAYOR AND STAFF TO APPLY FOR GRANT FUNDING THROUGH THE WATER TRUST BOARD FOR THE PURPOSE OF THE CONTINUATION OF THE REGIONAL WATER SYSTEM UPGRADE PROJECT.

Whereas, the Town of Taos (“Governmental Unit”) is a qualified entity under the New Mexico Finance Authority Act, Section 6-21-1 through 06-21-31, NMSA 1978 (“Act”) and the Town Council (“Governing Body”) is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit: and

Whereas, the Town wishes to submit a project for funding consideration and has identified the Regional Water System Upgrade Project as the next vital priority project for funding consideration; and

Whereas, the Town recognizes the need for sufficient water and improvements to portions of the pumping system and piping for effective use of water from wells RP 2800 (Well 8) and RP3200 (Well 9); and

Whereas, the cost for the proposed water system upgrade project is estimated at approximately \$4,000,000.00.

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF THAT THAT,

The Mayor and Staff are hereby authorized to submit an application for funding to the Water Trust Board for the purpose of long term water projects in the amount of \$2,020,000.00.

PASSED, ADOPTED AND APPROVED THIS 21st DAY OF OCTOBER, 2008.

Councilmember Darren M. Cordova	<u>yes</u>
Councilmember Rudy C. Abeyta	<u>yes</u>
Councilmember A. Eugene Sanchez	<u>yes</u>
Councilmember Amy Quintana	<u>yes</u>

TOWN OF TAOS

Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk

APPROVED AS TO FORM:

Allen Ferguson, Town Attorney