



**TOWN OF TAOS, NEW MEXICO
RESOLUTION 08-72**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2009; and

WHEREAS the governing body of the Town of Taos, meeting in Regular Session this 21st day of October, 2008 wishes to adjust its operating budget for the fiscal year ending June 30, 2009.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 21st day of October, 2008, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to give effect to this budget adjustment.

Capital Improvements Fund (51)

Expenditures and other Financing Uses:

Interfund Transfer Out	\$174,033.00
Capital Outlay – Airport Maintenance (51-37)	(\$112,100.00)
Capital Outlay – Taos Streets Paving (51-56)	(\$112,100.00)
Capital Outlay – Taos Streets Paving (51-44)	<u>(\$ 59,019.00)</u>
Sub-Total	(\$171,119.00)
Capital Outlay – Street Maintenance Facility (51-51)	(\$259,000.00)
Capital Outlay – Reed/Alexander Phase II (51-new)	\$259,000.00

(To adjust the Capital Improvements Fund, this Budget Adjustment Request will increase interfund transfers out to fund (59) and decrease expenditures to cover amount need for construction of Reed/Alexander Phase I project, Chamisa Road Paving and Airport Snow Removal Equipment/Additional funding for the EIS.)

1999 Gas Tax Construction Fund (59)

Revenues and other Sources:

Interfund Transfer In	\$171,119.00
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Expenditures and other Financing Uses:

Capital Outlay – TM 06-07 MAP Morgan (59-11)	(\$107,531.00)
Capital Outlay – TM 04-05 MAP Camino del Medio (51-40)	(\$ 66,666.00)
Capital Outlay – TM NM 68 reconstruction (59-82)	<u>(\$ 23,932.00)</u>
Sub-Total	(\$198,129.00)
Capital Outlay – Reed/Alexander Street (59-08)	\$327,148.00
Capital Outlay – TM 07-08 DOT LGRF Chamisa Rd. (59-44)	<u>\$ 42,100.00</u>
Sub-Total	\$369,248.00

(To adjust the 1999 Gas Tax Construction Fund, this budget adjustment will increase interfund transfer in from fund (51) and increase expenditures to cover for two existing projects 1) Reed/Alexander Phase I to cover estimated construction cost and 2) Chamisa Paving to cover final construction costs. Partial of amount is coming from existing town match allocated for three projects which will not be done this fiscal year.)

Community Grants Fund (30)

Expenditures and other Financing Uses:

Interfund Transfer Out	\$ 70,000.00
Operating Expenses – Old County Courthouse (30-82)	(\$ 70,000.00)

(To Community Grants Fund, this budget adjustment will increase interfund transfer out to fund (24) and decrease expenditures for the Old County Courthouse project.)

Lodger's Tax Promotional Fund (24)

Revenues and other Sources:

Interfund Transfer In	\$70,000.00
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Expenditures and other Financing Uses:

Operating Expenses – Advertising/Marketing (24-17)	\$70,000.00
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(To Lodger's Tax Promotion Fund, this budget adjustment will increase interfund transfer in and increase expenditures for Amendment #4 to Griffin & Associates for additional Marketing/Advertising.)

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PASSED, APPROVED, AND ADOPTED THIS 21st DAY OF OCTOBER, 2008.

Councilmember Darren M. Cordova	<u>yes</u>
Councilmember Rudy C. Abeyta	<u>yes</u>
Councilmember A. Eugene Sanchez	<u>yes</u>
Councilmember Amy Quintana	<u>yes</u>

TOWN OF TAOS

Bobby F. Duran, Mayor

ATTEST:

Renee Lucero, Town Clerk

APPROVED AS TO FORM:

Allen Ferguson, Town Attorney

APPROVED:

Department of Finance and Administration

Date: _____