



**TOWN OF TAOS, NEW MEXICO
RESOLUTION 10-02**

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2010, and

WHEREAS the governing body of the Town of Taos, meeting in Regular Session this 12th day of January, 2010 wishes to adjust its operating budget for the fiscal year ending June 30, 2010.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 12th day of January, 2010, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

Utility Improvement Fund (81)

Revenues and Other Sources:

Grant Revenues – ARRA CWSRF Grant	\$2,100,000.00
Loan Proceeds – ARRA CWSRF Loan	<u>\$1,000,000.00</u>
TOTALS	\$3,100,000.00

Other Miscellaneous Receipts (Reimbursement CH2M Hill/OMI)	\$ 4,189.00
---	-------------

Expenditures and other Financing Uses:

Capital Outlay – Wastewater Treatment Plant Rehabilitation (81-03)	\$3,100,000.00
Capital Outlay – Fire Hydrant Replacement (81-58)	\$(9,383.00)
Capital Outlay – NM 585 Utility Improvements (81-75)	<u>13,572.00</u>
TOTALS	\$ 13,572.00

(To adjust the Utility Improvement Fund, this budget adjustment will increase revenues and expenditures for the Wastewater Treatment Plant Rehabilitation – Grant/Loan received from

10-518

ARRA CWSRF, transfer from a project to cover NM 585 Utility Improvements total cost, and increase expenditures to cover final payment for Salazar Road Improvements.)

Capital Improvements Fund (51)

Expenditures and other Financing Uses:

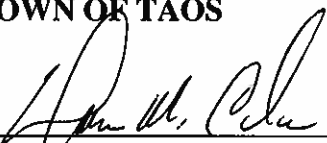
Capital Outlay – Taos Plaza Cameras (51-15)	\$(25,000.00)
Capital Outlay – Trujillo Lane Improvements (51-new)	\$ 25,000.00

(To adjust the Capital Improvements Fund, this budget adjustment will transfer from the Taos Plaza Camera project to a new project – Trujillo Lane Improvements for the construction of a sewer line and lift station.)

PASSED, APPROVED, AND ADOPTED THIS 12th DAY OF JANUARY 2010.

Mayor Pro Tem Rudy C. Abeyta	<u>yes</u>
Councilmember A. Eugene Sanchez	<u>yes</u>
Councilmember Amy J. Quintana	<u>yes</u>
Councilmember Michael A. Silva	<u>yes</u>

TOWN OF TAOS



Darren M. Cordova, Mayor

ATTEST:



Renee Lucero, Town Clerk

APPROVED AS TO FORM



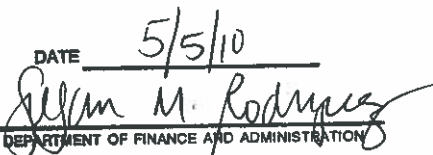
Allen Ferguson, Jr., Town Attorney

APPROVED:

Department of Finance and Administration

Date: _____

APPROVED PURSUANT TO
SECTION 6-6-2(G/H) NMSA 1978 COMP.
LOCAL GOVERNMENT DIVISION

DATE 5/5/10
BY 
DEPARTMENT OF FINANCE AND ADMINISTRATION