



RESOLUTION 10-08

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2010, and

WHEREAS the governing body of the Town of Taos, meeting in Regular Session this 9th day of February, 2010 is requesting for a temporary transfer of capital project funds to cover the expenditures of the Pediatric Clinic project until the sale of Severance Tax Bonds is completed by the State of New Mexico for the fiscal year ending June 30, 2010.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 9th day of February, 2010, adopts this request for a temporary transfer of capital project funds to cover the expenditures of the Pediatric Clinic project and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

Capital Projects Fund (51)

Expenditures and other Financing Uses:

Capital Outlay – Public Works Maintenance Facility (51-51)	\$ 94,743.00
Architectural Services Library (51-64)	407,000.00
Tennis Court Improvements (51-96)	<u>121,362.00</u>

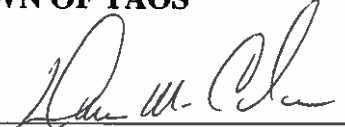
TOTAL AMOUNT OF TEMPORARY TRANSFER **\$623,105.00**

(To adjust the Capital Projects Fund, this resolution is requesting a temporary transfer of capital projects funds to cover the expenditures of the Pediatric Clinic project until the sale of Severance Tax Bonds is completed by the State of New Mexico for a legislative grant which was reauthorized from General Fund money to Severance Tax Bond money.)

PASSED, APPROVED, AND ADOPTED THIS 9th DAY OF FEBRUARY 2010.

Mayor Pro Tem Rudy C. Abeyta absent
Councilmember A. Eugene Sanchez yes
Councilmember Amy J. Quintana yes
Councilmember Michael A. Silva yes

TOWN OF TAOS



Darren M. Cordova, Mayor

ATTEST:


Renee Lucero, Town Clerk

APPROVED AS TO FORM




Allen Ferguson, Jr., Town Attorney

APPROVED:

Department of Finance and Administration

Date: _____

APPROVED PURSUANT TO
SECTION 6-6-2(G/H) NMSA 1978 COMP.
LOCAL GOVERNMENT DIVISION

DATE 5/5/10
BY 
DEPARTMENT OF FINANCE AND ADMINISTRATION