



## RESOLUTION 10-20

**WHEREAS** the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2010, and

**WHEREAS** the governing body of the Town of Taos, meeting in Regular Session this 11<sup>th</sup> day of May, 2010 wishes to adjust its operating budget for the fiscal year ending June 30, 2010.

**NOW, THEREFORE** be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 11<sup>th</sup> day of May, 2010, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

### **Water Rights Fund (64)**

**Revenues and Other Sources:**

Unreserved Fund Balance \$( 66,723.00)

**Expenditures and other Financing Uses:**

Interfund transfer out \$ 66,723.00

(To adjust the Water Rights Fund, this budget adjustment will decrease unreserved fund balance and increase interfund transfer out to fund 81 for the water portion of Alternate No. 1 to Reed/Alexander Sanitary Sewer and Water project.)

### **Capital Improvements Fund (51)**

**Expenditures and other Financing Uses:**

Capital Outlay – **Buildings for Streets (51-51)** \$( 16,710.00)

Interfund transfer out \$ 16,710.00

**Expenditures and other Financing Uses (Change of Project):**

Capital Outlay – **Snow Plow (51-86)** \$( 8,500.00)

Capital Outlay – Mower (51-86) \$ 8,500.00

(To adjust the Capital Improvements Fund, this budget adjustment will transfer from the Buildings for Streets remaining balance to the Sanitary Sewer portion of Alternate No. 1 to Reed/Alexander project out to fund 81 and change of project from purchase of snow plow to a mower.)

### **1999 Gas Tax Construction Fund (59)**

#### **Expenditures and other Financing Uses:**

Capital Outlay – Reed/Alexander Road	\$( 24,435.00)
Interfund transfer out	\$ 24,435.00

(To adjust the 1999 Gas Tax Construction Fund, this budget adjustment will transfer from the Reed./Alexander Street project remaining balance from cost savings to the Sanitary Sewer portion of Alternate No. 1 to Reed/Alexander project out to fund 81.)

### **Utility Improvement Fund (81)**

#### **Revenues and Other Sources:**

Interfund transfer in	\$107,868.00
-----------------------	--------------

#### **Expenditures and other Financing Uses:**

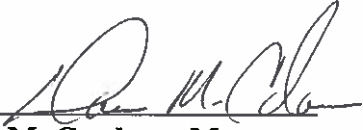
Capital Outlay – Reed/Alexander Sanitary Sewer & Water Rehabilitation (81-03)	\$107,868.00
---	--------------

(To adjust the Utility Improvement Fund, this budget adjustment will increase interfund transfer in and expenditures to cover Alternate No. 1 to Reed/Alexander Sanitary Sewer and Water project.)

**PASSED, APPROVED, AND ADOPTED THIS 11<sup>th</sup> DAY OF MAY 2010.**

Mayor Pro Tem Rudy C. Abeyta	<u>yes</u>
Councilmember A. Eugene Sanchez	<u>yes</u>
Councilmember Amy J. Quintana	<u>yes</u>
Councilmember Michael A. Silva	<u>yes</u>

**TOWN OF TAOS**

  
\_\_\_\_\_  
**Darren M. Cordova, Mayor**

**ATTEST:**

  
\_\_\_\_\_  
**Renee Lucero, Town Clerk**



**APPROVED AS TO FORM**

  
\_\_\_\_\_  
**Allen Ferguson, Jr., Town Attorney**

**APPROVED:**

\_\_\_\_\_  
**Department of Finance and Administration**

**Date:** \_\_\_\_\_