



RESOLUTION 10-24

WHEREAS the Town of Taos has adopted its operating budget for the fiscal year ending June 30, 2010, and

WHEREAS the governing body of the Town of Taos, meeting in Regular Session this 25th day of May, 2010 wishes to adjust its operating budget for the fiscal year ending June 30, 2010.

NOW, THEREFORE be it resolved that the governing body of the Town of Taos, meeting in Regular Session this 25th day of May, 2010, adopts this budget adjustment and respectfully requests approval from the Local Government Division of the Department of Finance and Administration to effect this budget adjustment.

Water Rights Fund (64)

Revenues and Other Sources:

Unreserved Fund Balance \$(50,000.00)

Expenditures and other Financing Uses:

Interfund transfer out \$ 50,000.00

(To adjust the Water Rights Fund, this budget adjustment will decrease unreserved fund balance and increase interfund transfer out to fund 81 for the rehabilitation of the 1 million gallon water tank.)

Utility Improvement Fund (81)

Revenues and Other Sources:

Interfund transfer in \$ 50,000.00

Expenditures and other Financing Uses:


Capital Outlay – **Rehabilitation of Water Tank (81-new)** \$ 50,000.00

(To adjust the Utility Improvement Fund, this budget adjustment will increase interfund transfer in and expenditures to cover Alternate No. 1 to Reed/Alexander Sanitary Sewer and Water project.)

PASSED, APPROVED, AND ADOPTED THIS 25th DAY OF MAY 2010.

Mayor Pro Tem Rudy C. Abeyta	<u>yes</u>
Councilmember A. Eugene Sanchez	<u>yes</u>
Councilmember Amy J. Quintana	<u>yes</u>
Councilmember Michael A. Silva	<u>yes</u>

TOWN OF TAOS



Darren M. Cordova, Mayor

ATTEST:



Renee Lucero, Town Clerk

APPROVED AS TO FORM:



Allen Ferguson, Jr., Town Attorney

APPROVED:

Department of Finance and Administration

Date: _____